

**Summary of Cash Subvention to China Hong Kong Mountaineering and Climbing Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2018**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	961,498.00	
(ii) Subvention for Office Expenses	111,750.00	
	<u>1,073,248.00</u>	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	292,149.00	
National/Junior Squad Training Programme	302,547.00	
Regional Squad Training Programme	168,905.00	
Development Training Programmes	616,869.00	
School Sports Programme	337,248.00	
Local Competitions	88,460.00	
Community Sports Club Projects	446,228.00	
Official Training Programme	31,066.00	
Meetings/Conference	26,326.00	
AA (Part-time) for Feeder Programmes	47,400.00	
MPF Contribution for Part-time Officials	2,370.00	
Programme Expenses sub-total	<u>2,359,568.00</u>	
Total original cash subvention	<u>3,432,816.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD	<u>278,984.00</u>	(b)
<i>Less:</i> Subvention netted off for 2017-18 ²	<u>(29,028.00)</u>	(c)
Total cash subvention from LCSD for the year	<u>3,682,772.00</u>	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2017-18	3,983,763.69	(e)
Deficiency of subvention over expenditure	(300,991.69)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	484,756.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<u>484,756.00</u>	(g)
Total Surplus of income over expenditure	<u>183,764.31</u>	(h)=(f)+(g)

1 The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

2 This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

3 This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (net by either LCSD subvention/sponsorship/donation/NSA/other resources).

4 'Other income' excludes subvention under the Arts and Sport Development Fund.